

MINUTES
CEDAR FALLS PUBLIC LIBRARY
FINANCE COMMITTEE
December 28, 2021 1:00 PM
Cedar Falls Public Library
524 Main Street
Cedar Falls, IA 50613
Conference Room

Members present: Blair-Broeker, Chadwick, Cormaney, Kenyon; Staff: Daniels, Stern.

Meeting called to order at 1:08 PM.

1. Financial updates

None

2. Grant Requests

Director Stern noted that the requests reflect that some of the money requested previously was not spent in the last year due to COVID. Member Kenyon inquired about where the fund balances are at as of the end of 2021. Director Stern noted that she has extra packets from the USBank presentation, and will get one for Member Kenyon. Member Kenyon inquired about what the goal to spend is each year. Member Stern noted that the goal is to spend around 4% of the average of the balances for the last three years.

a. CFPL Foundation Financial Plan for Calendar Year 2022

Member Blair-Broeker inquired if the plan holds to the guidelines. Director Stern noted that it does follow the guidelines.

MOTION: (Cormaney, Chadwick) to approve presenting the financial plan to the Board. Passed.

b. Privacy Room 2022 (Building Fund)

Director Stern noted that she does not believe it will cost the amount listed in the request, but wanted to have a little cushion due to the estimated costs.

MOTION: (Cormaney, Blair-Broeker) to approve presenting the funding request to the Board. Passed.

c. Cedar Valley's Youth Read 2022 (Ray)

None

MOTION: (Blair-Broeker, Kenyon) to approve presenting the funding request to the Board.

Passed.

d. Bridge to Reading 2022 (Ray)

Member Cormaney asked for a refresher regarding this program. Director Stern noted that this request is to provide sets of the books for schools.

MOTION: (Cormaney, Kenyon) to approve presenting the funding request to the Board. Passed.

e. Adventure Pass 2022 (Berg)

None

MOTION: (Kenyon, Chadwick) to approve presenting the funding request to the Board. Passed.

f. Summer Library Program 2022 (Berg)

None

MOTION: (Blair-Broeker, Kenyon) to approve presenting the funding request to the Board.

Passed.

g. SummerFest 2022 (Berg)

Member Cormaney inquired about what the event will be like. Director Stern noted that this year would be more of a carnival type of event.

MOTION: (Cormaney, Blair-Broeker) to approve presenting the funding request to the Board.

Passed.

h. Library Branding 2022 (Berg)

Member Cormaney inquired if this was a request that was made previously. Director Stern noted it was, but was cancelled due to COVID. She noted that she has also updated the request since she has a better understanding of the cost of the project.

MOTION: (Blair-Broeker, Kenyon) to approve presenting the funding request to the Board.

Passed.

3. Miscellaneous

Nones

Meeting adjourned (Kenyon, Blair-Broeker) at 1:34 PM.

Respectfully submitted,

Timothy Daniels, Secretary Pro-Tem