

AGENDA  
CEDAR FALLS PUBLIC LIBRARY  
FINANCE COMMITTEE  
September 25, 2019 4:00 PM  
Cedar Falls Public Library  
524 Main Street  
Cedar Falls, IA 50613  
Director's Office – 2<sup>nd</sup> Floor

Members present: Blair-Broeker, Sulentic; Staff: Daniels, Stern.

Meeting called to order at 4:01 PM.

1. Financial Updates: Budget FY20

Director Stern noted that the library is doing okay financially. A discussion regarding going fine free happened with discussion regarding if this would have an effect on the finances of the library once the change has happened. Director Stern also discussed a plan of not asking for any funds from the Building endowment in 2020 due to some monetary needs to replace carpeting. This then led to a discussion regarding the CIP process when making these types of purchases.

2. Grant Requests

a. Surgeon Group Addition 2019—Building (misc.)

Member Sulentic inquired about this request being for \$2,200 when the invoice for this purchase is for approximately \$3,200. Director Stern noted that a donation was made of \$1,000 to purchase décor in the youth department which will be paying for some of the invoice. A discussion of the request process was had due to Member Blair-Broeker being new to this committee and thus inquired about the process.

MOTION: (Blair-Broeker, Sulentic) to approve presenting the funding request to the Board.  
Passed.

3. Misc.

None

Meeting adjourned at 4:29 PM.