

AGENDA
CEDAR FALLS PUBLIC LIBRARY
FINANCE COMMITTEE
June 26, 2019 4:00 PM
Cedar Falls Public Library
524 Main Street
Cedar Falls, IA 50613
Director's Office – 2nd Floor

Members present: Chadwick, Kenyon, Sulentic; Staff: Daniels, Stern.

Meeting called to order at 4:03 PM.

1. Financial Updates: Budget FY19

Director Stern noted that during the FY19 fiscal year that the Library had submitted reimbursement requests for over \$150,000 worth of grants. She noted that while this was not all of the grants that were outstanding, it was a good portion of them that now have been closed out. Member Sulentic inquired whether the FY20 budget was good for next year. Director Stern noted that we are, but she might have asked for more in certain areas like with technology / hardware. Due to this the Technology Librarian is putting together a list of items to replace.

Director Stern also discussed the credit / debit card readers on the copiers. She noted that a deposit is made automatically if the machine reaches \$25.00 in copies made via credit / debit card. However, the contract we are on to have this option takes a large chunk of the amount, and the bank takes a little as well. In part due to this and the fact that it took from November to June to get to \$25.00 in transaction we are looking at letting the contract expire and eliminating the credit / debit options. This then brought up a discussion about people carrying cash as Member Sulentic noted seeing someone want to use a card for a 20-cent copy job at Copy Works, and Member Chadwick noting he usually doesn't carry cash.

Director Stern also discussed that the Friends of the Library had a good year this year in regards to the amount of revenue they took in. This has created a situation where they have more money available than they are allowed to carry over to the next year, which is \$50,000. Due to this the extra money is able to be used by the Library. Member Sulentic asked if Director Stern had a wish list of items. Director Stern noted that she always has a wish list, and that the money is being used to purchase new coffeepots, replacing tables in the meeting room with tables similar to the Co-Lab tables, \$2,500 will be used for the Redfern display case update, and the rest will be used for the security cameras.

2. Grant Requests

- a. Adventure Pass 2019—Ray (misc.)

Director Stern noted that this request is due to some of the feedback that we have been receiving since being a part of the Adventure Pass program this year. One item of feedback was that some families were hoping to be able to use the passes in order to take a trip together. Member Kenyon asked if this was an annual renewal. Director Stern noted that the passes that would be purchased using this fund are one-time purchases and each site has individual prices for the passes. Member Sulentic inquired how many people one pass covers. Director Stern noted that one pass covers two adults and two children. She also noted that we were looking at Living History Farms, but you have to be a Des Moines area library for that pass.

b. Entrepreneurship Collection 2019—Ray (misc.)

Director Stern noted that this funding request is in part due to Danny Laudick of Mill Race deciding to offer some free workshops for aspiring entrepreneurs who can't afford the membership fee to Mill Race. He currently has a small library of items that he lets people check out for use, but was hoping that in partnership with the Library we would purchase a more extensive collection of materials for aspiring entrepreneurs to check out. Member Sulentic asked if you would need a library card to check these items out. Director Stern noted that they would need one, and that when we have enough of a collection we would do a display in order to show the community what we have. Member Chadwick asked if there was a list of materials. Director Stern noted that there was a list of about 100 items.

MOTION: (Kenyon, Chadwick) to approve presenting the funding requests to the Board.
Passed.

3. Misc.
None.

Meeting adjourned at 4:17 PM.