

MINUTES
CEDAR FALLS PUBLIC
LIBRARY FINANCE
COMMITTEE

January 11, 2017 4:00 PM

Cedar Falls Public Library

524 Main Street

Cedar Falls, IA 50613

Director's Office – 2nd Floor

In Attendance: Jozsef Gitta, James Kenyon, Cassie Luze, Jennifer Rodenbeck

Staff: Sheryl McGovern, Kimberly Nicholson

1. Discussion regarding other Foundation options
2. Beckman Fund Endowment
 - a. Beckman Vision Fund is not an endowment, but is funded with the interest from the Beckman Endowment and other undesignated gifts
3. Diane Frink Reubendal has established a fund for the library's use at NEIA Foundation
4. Schurrer Estate: Approximately \$4,500 received to date, to the CF Library via the City of Cedar Falls. Approximately \$4,500 additional expected
5. Financial Plan and Grant Requests recommended to the Library Board
6. Next meeting, March 8.