

## MINUTES

CEDAR FALLS PUBLIC LIBRARY

FINANCE COMMITTEE

August 10, 2016, 4:00 PM

Cedar Falls Public Library

524 Main Street

Cedar Falls, IA 50613

Wasendorf Conference Room – 2<sup>nd</sup> Floor

Attendees: Mike Sulentic, James Kenyon, Jennifer Rodenbeck

Staff: Sheryl McGovern, Kimberly Nicholson

1. Community Foundation/Library Funds Update
  - a. FY17 Grant Funds have been adjusted and Budget fixed
  - b. Discussion of Community Foundations benefit to library, dispersal practices and accreditation
  - c. Board discussed a preference for the structure of the NEICF dispersal practices: Once funds are approved and dispersed no more approvals are needed.
  - d. Sheryl will contact Cindy about Cedar Falls specific funds dispersal procedures
  - e. Discussion of how to fund capital campaigns
2. Financial Updates
3. CIP FY18
  - a. Painting of Library will begin in Winter
4. Budget FY18
5. Grant Requests : Mike Sulentic recommends moving forward
  - a. Murder Mystery 2017
  - b. 1,000 Books Before Kindergarten
  - c. Gaming Events
  - d. SelfChecks & eCommerce
  - e. Microfilming
  - f. Wcfsymphony and Lollipop Concert
  - g. Additional requests
    - i. Gaming Commission has matching funds available; Potential projects:
    - ii. Makerspace
6. Misc. Next meeting will be in October